



## PRESS RELEASE

### **ITA Airways: Extraordinary Shareholders' Meeting Approval of a €325 million capital increase - New company By-laws approved**

Rome, December 20, 2024 – Today, Italia Trasporto Aereo S.p.A. ("ITA Airways") held its Extraordinary Shareholders' Meeting, during which a €325 million capital increase was approved, to be offered to Deutsche Lufthansa AG ("Lufthansa"). Lufthansa must subscribe to the increase by January 15, 2025. This step will enable the German company to enter ITA Airways with a 41% capital stake.

The Shareholders' Meeting also approved the new company By-laws, including specific prerogatives and rights for extraordinary operations of this type, allocated to the two shareholders, the Italian Ministry of Economy and Finance and Lufthansa, which regulate the joint management of ITA Airways.

The new company By-laws will become effective upon Lufthansa's subscription to the capital increase. Following to this step, an ordinary Meeting of ITA Airways' shareholders will be held, during which the two shareholders will appoint the new Board of Directors, implementing the agreements signed in June 2023 and the new governance structure of the Company.

The completion of these formalities will mark the beginning of a new era for national and continental air transport, with ITA Airways entering the largest European civil air transport group.

#### For press information:

Pietro Caldaroni, Chief Communication & Institutional Relations Officer

Mail: [media@ita-airways.com](mailto:media@ita-airways.com)

#### **About ITA Airways**

*ITA Airways is a company totally owned by the Italian Ministry of Economy and Finance for the exercise of business in the air transport sector. ITA Airways aims at creating an efficient and innovative air carrier that will become a reference point in providing Italy with quality connectivity both in terms of international destinations, thus boosting tourism and foreign trade, and within the Country, also taking advantage of the train-air integrated mobility. ITA Airways will place the best customer service at the center of its strategy (through a strong digitization of processes that ensure a best-in-class experience and personalized services), combined with sustainability, in its environmental (new green and technologically advanced aircraft, use of sustainable fuels), social (equality and inclusion for a gender-neutral company) and governance (integration of sustainability into internal strategies and processes) aspects. ITA Airways is a member of SkyTeam alliance as of October 2021.*