



## PRESS RELEASE

### **ITA Airways welcomes the European Commission's decision approving Deutsche Lufthansa AG's stake in its capital**

Rome, 3 July 2024 - ITA Airways welcomes the decision, published today, with which the European Commission has approved the transaction for the sale to Deutsche Lufthansa A.G. of a 41% stake of the Ministry of Economy and Finance in ITA Airways.

The completion of the transaction is subject to the fulfilment of certain conditions set by the European Commission, for which a maximum period of four months has been set from the date of the decision.

Today at the Ministry of Economy and Finance a joint press conference was held by the Minister of Economy and Finance Giancarlo Giorgetti, the CEO of Deutsche Lufthansa Carsten Spohr and the Chairman of ITA Airways Antonino Turicchi, in the presence of the major national and international media, in which were illustrated the conditions of the decision and the next steps of the transaction, which represents a very important milestone in the Company's young history.

*"The authorization received today from the European Commission, is a virtuous example of consolidation in the airline industry and marks a crucial milestone in the development of ITA Airways," said **Antonino Turicchi, Chairman of ITA Airways.** "Once the conditions set by the Commission are met, the Company will be able to strengthen itself thanks to Lufthansa's capital investment and achieve synergies by becoming part of one of the world's largest aviation groups, thereby ensuring greater connectivity for the country".*

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#### **About ITA Airways**

*ITA Airways is a company totally owned by the Italian Ministry of Economy and Finance for the exercise of business in the air transport sector. ITA Airways aims at creating an efficient and innovative air carrier that will become a reference point in providing Italy with quality connectivity both in terms of international destinations, thus boosting tourism and foreign trade, and within the Country, also taking advantage of the train-air integrated mobility. ITA Airways will place the best customer service at the center of its strategy (through a strong digitization of processes that ensure a best-in-class experience and personalized services), combined with sustainability, in its environmental (new green and technologically advanced aircraft, use of sustainable fuels), social (equality and inclusion for a gender-neutral company) and governance (integration of sustainability into internal strategies and processes) aspects. ITA Airways is a member of SkyTeam alliance as of October 2021.*